

6. I fully acknowledge and understand that in the event my offer to purchase the unit/s is accepted and approved by the Bank, I am committed to complete the purchase of the unit/s and that if I back out from purchasing the unit/s at the allotted time, the Bank may impose a **sanction on me – which will be an amount not greater than 2% of the selling price of the unit/s being purchased**. I acknowledge that the said right-to-purchase is exclusive and non-transferrable by me to any other party.
7. *I confirm that I have no past due BPI or BPI Family Savings Bank loan accounts – whether in own name of my company's name. Should it be discovered that I have a past due loan account, I agree to fully settle said past due loan account before the Bank can accept my payment for the motor vehicle. I further understand that should I refuse to settle my past due loan account/s the Bank will automatically rescind my offer to purchase the motor vehicle.*
8. I understand that payments via Cash, Managers Check or Cashiers Check must be made within **forty-eight (48) hours** from notification of SAMS about my winning bid or approval for the sale; failure to pay within this period shall result in the instant and irrevocable cancellation of my bid/offer and forfeiture of my right to purchase the unit/s.
9. That if I avail of a loan from BPI Family Savings Bank – Auto Loans (BFSB Auto Loans) – to purchase the unit, I undertake to give SAMS the Bank Guaranty of my loan application within **ten (10) days** after submission of this Offer to Buy form. I fully understand that by not giving SAMS this Bank Guaranty within **ten (10) days** would result in the instant and irrevocable cancellation of my offer and forfeiture of my right to purchase the unit/s.
10. *BPI employees who avail of a car facility to pay for an auto unit have **sixty (60) days** from date of receipt of all pertinent documents to effect transfer of vehicle ownership and registration (if necessary). Transactions allowed beyond this allotted period will be imposed an additional amount equal to 2% of the selling price of the unit. That all Documentary Stamp Tax, Value Added Tax (if any), transfer tax, expenses for the preparation of the Deed of Absolute Sale and other relevant documents, notarial fees; expenses/ fees for the cancellation of previous ownership and corresponding transfer in my favor and other taxes and fees as may be imposed by law shall be borne exclusively by me. The actual cancellation of the existing mortgage and transfer of ownership of the unit/s bought shall be done by me.*
11. That the Bank shall execute/issue the Deed of Absolute Sale upon full payment/clearance of my check for the full payment of the purchase price.
12. That the Bank reserves the right to reject any and all offers and to accept, at its sole discretion, such offer as may be considered the most advantageous to the Bank.

Signature Over Printed Name of Buyer

TIN No. _____

If Buyer is a BPI/BFSB officer / staff:

Employee ID No:

 Division / Dept:
